

**People Empowerment & Environmental
Enhancement Programme Trust**
Performance Report
For the Year Ended 30th June 2020

Contents	Page
Statement of Disclaimer.	2
Compilation Report	3
Entity Information	4
Statement of Service Performance	5
Statement of Financial Performance	6
Statement of Movements in Accumulated Funds	7
Statement of Financial Position	8
Statement of Cash Flows	9
Schedule of Fixed Assets and Depreciation	10
Notes to the Performance Report	11

**People Empowerment & Environmental
Enhancement Programme Trust**
Performance Report
For the Year Ended 30th June 2020

People Empowerment & Environmental Enhancement Programme Trust

Statement of Disclaimer

For the Year Ended 30th June 2020

We have compiled the financial statements of People Empowerment & Environmental Enhancement Programme Trust in accordance with Service Engagement Standard No. 2: "Compilation of Financial Information", for the year ended 31 March 2020.

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by People Empowerment & Environmental Enhancement Programme Trust and does not involve the verification of that information. We have not performed an audit or review on the financial statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared.

Further, the statements have been prepared at the request of and for the purpose of People Empowerment & Environmental Enhancement Programme Trust and neither we nor any of our employees accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.



Todd Accountancy Services Limited

Chartered Accountants

1/14 Broad Street

Woolston

Christchurch

7 October 2020

People Empowerment & Environmental Enhancement Programme Trust

Compilation Report

For the Year Ended 30th June 2020

Compilation Report to the Trustees of People Empowerment & Environmental Enhancement Programme Trust

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of People Empowerment & Environmental Enhancement Programme Trust for the period ended 30 June 2020. These financial statements have been prepared in accordance with the policies as detailed in Note 1 to the financial statements.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We are not independent of People Empowerment & Environmental Enhancement Programme Trust because we participate in the decision of management regarding the compiled financial information.



Todd Accountancy Services Limited

Chartered Accountants

1/14 Broad Street

Woolston

Christchurch

7 October 2020

People Empowerment & Environmental Enhancement Programme Trust

Entity Information

As at 30th June 2020

LEGAL NAME OF ENTITY

People Empowerment and Environmental Enhancement Programme Trust

ALTERNATIVE NAME

PEEEP Trust

TYPE OF ENTITY AND LEGAL BASIS

Charitable Trust and Registered Charity

REGISTRATION NUMBER WITH DIA CHARITIES

Charities Register CC22114

ENTITY STRUCTURE

PEEEP Trust is administered by a Board of Trustees who are accountable to and elected by the members of the Trust.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

PEEEP Trust receives its revenue from paid contracted services, grants, donations, MSD subsidies and ad-hoc jobs from the community.

MAIN SOURCES OF RAISING FUNDS

PEEEP Trust applies to organisations, schools, local bodies, and government departments for contracted services. The Trust also applies to funding bodies to assist with the delivery of environmental enhancement services. From time to time goods and/or services are received which contribute to offset operational costs.

RELIANCE ON VOLUNTEERS

PEEEP Trust relies on the services of its volunteers for the delivery of the environmental enhancement services and community projects.

The trustees who play an essential role in the Trust are also volunteers.

CONTACT DETAILS

Yard

244 Dyers Road, Bromley
Christchurch 8013

ACCOUNTANTS

Todd Accountancy Services Limited
PO Box 4373
Christchurch 8140

*The accompanying Notes and Accounting Policies form part of this Performance Report.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

People Empowerment & Environmental Enhancement Programme Trust

Statement of Service Performance For the Year Ended 30th June 2020

PEEEP Trust Outcomes:

To upskill participating volunteers by providing training opportunities, support, and encouragement to increase confidence, self-esteem, and job opportunities.

Provide services that make a difference to our wider community and environment including

- removing graffiti
- maintaining beach ladders, and coastal access ways, sand-dune stabilisation
- maintaining grounds at public domains i.e. Spencer Park
- assisting other not-for-profit organisations in ground maintenance
- contracted services in painting, property maintenance and ground clearance
- ad hoc labouring work

PEEEP Trust Outputs:

	2020	2019
	\$	\$
Volunteer Programme Participants	2,778 hours	3,018 hours
Community Environmental activities		
These include participation in the following:		
<i>Christchurch City Council Graffiti Removal Programme</i>	65 days	45 days
<i>Beachfront maintenance including beach ladder repair and dune stabilisation</i>	156 days	168 days
<i>Regular ground maintenance at 21 properties operated by NZ Care Disability</i>	-	52 days
<i>Enable Graffiti removal</i>	80 days	64 days
<i>Spencer Park – ground maintenance</i>	20 days	25 days
<i>Assistance in the community garden maintenance</i>	25 days	N/R
Volunteer Trustees:		
<i>Governance, compliance, administration, documentation, Funding applications, meetings, seminars and training days</i>	750 hours	N/R

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

**People Empowerment & Environmental
Enhancement Programme Trust**
Statement of Financial Performance
For the Year Ended 30th June 2020

	<i>Note</i>	2020 \$	2019 \$
REVENUE			
Donations, fundraising and other similar revenue	3	26,483	61,912
Revenue from providing goods and services	12(b)	98,672	119,024
Interest, dividends and other investment revenue	12(c)	37	54
Total Income		<u>125,192</u>	<u>180,990</u>
Less Expenses			
ACC Expenses		2,275	2,516
Administration		770	941
Bank Charges		22	-
General Expenses		608	751
Insurance		4,847	4,263
Interest - Loans		702	560
Legal Expenses		250	-
Light Power & Heating		528	496
Materials		5,777	4,244
Motor Vehicle Expenses		11,836	12,736
Printing, Stamps & Stationery		594	523
Protective Clothing & Safety Gear		1,031	963
Rents		3,216	4,044
Repairs & Maintenance		1,387	1,927
Review Fees		700	748
Staff Welfare & Training		156	1,590
Telephone, Tolls & Internet		1,173	1,561
Volunteer - Employment Allowance		3,720	4,024
Wages & Salaries		<u>108,143</u>	<u>125,255</u>
Total Expenses		<u>147,735</u>	<u>167,142</u>
Net (Deficit)/Surplus Before Depreciation		<u>(22,543)</u>	<u>13,848</u>
Less Depreciation			
Depreciation as per Schedule		8,777	8,594
Depreciation recovered		-	449
Depreciation - Loss on Sale		-	9,883
Net Depreciation Adjustment		<u>8,777</u>	<u>18,477</u>
Deficit Before Capital Profit		<u>(31,320)</u>	<u>(4,629)</u>
NET SURPLUS/(DEFICIT)		<u><u>(\$31,320)</u></u>	<u><u>(\$4,180)</u></u>

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

**People Empowerment & Environmental
Enhancement Programme Trust**
Statement of Movements in Accumulated Funds
For the Year Ended 30th June 2020

	<i>Note</i>	2020 \$	2019 \$
ACCUMULATED FUNDS AT START OF YEAR		93,614	97,794
REVENUE			
Net Deficit for the Year		(31,320)	(4,180)
Total Recognised Revenues and Expenses for the Year		(31,320)	(4,180)
ACCUMULATED FUNDS AT END OF YEAR		\$62,294	\$93,614

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

**People Empowerment & Environmental
Enhancement Programme Trust**
Statement of Financial Position
As at 30th June 2020

	<i>Note</i>	2020 \$	2019 \$
CURRENT ASSETS			
Westpac Account		74,512	71,197
Westpac Savings account		-	81
Petty Cash		150	150
Accounts Receivable		10,594	13,067
Total Current Assets		<u>85,256</u>	<u>84,495</u>
NON-CURRENT ASSETS			
Fixed Assets as per Schedule		30,566	39,343
TOTAL ASSETS		<u>115,822</u>	<u>123,838</u>
CURRENT LIABILITIES			
GST Due for payment		1,760	3,612
Accounts Payable		12,891	10,528
Unspent Grants	(4)	30,410	2,442
Term loans - current portion		5,188	5,188
Total Current Liabilities		<u>50,249</u>	<u>21,770</u>
NON-CURRENT LIABILITIES			
Just Dollars Trust		3,349	8,454
TOTAL LIABILITIES		<u>53,528</u>	<u>30,224</u>
NET ASSETS		<u>\$62,294</u>	<u>\$93,614</u>
ACCUMULATED FUNDS			
Retained Earnings		62,294	96,614
TOTAL ACCUMULATED FUNDS		<u>\$62,294</u>	<u>\$93,614</u>

The accompanying notes form part of this Performance Report and should be read in conjunction with the reports contained herein.

For and on behalf of the Trustees:

.....
Trustee
...../...../.....

.....
Trustee
...../...../.....

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

**People Empowerment & Environmental
Enhancement Programme Trust**
Statement of Cash Flows
For the Year Ended 30th June 2020

	2020 \$	2019 \$
OPERATING ACTIVITIES		
Cash was provided from:		
Donations, fundraising and other similar revenue	53,650	79,354
Revenue from providing goods and services	126,049	105,680
Interest, dividends and other investment revenue	37	54
	179,736	185,088
Cash was applied to:		
Payments to suppliers and employees	169,681	165,972
Net GST paid	1,632	(70)
	171,313	165,902
Net Cash Inflow (Outflow) from Operating Activities	8,423	19,186
INVESTING ACTIVITIES		
Cash was provided from:		
Proceeds from sale of fixed assets	-	2,826
	-	2,826
Cash was applied to:		
Purchase of fixed assets	-	14,087
	-	14,087
Net Cash Inflow (Outflow) from Investing Activities	-	(11,261)
FINANCING ACTIVITIES		
Cash was provided from:		
Just Dollars Loan	-	16,000
	-	16,000
Cash was applied to:		
Loan principal repayments	5,188	7,158
	5,188	7,158
Net Cash Inflow (Outflow) from Financing Activities	(5,188)	8,842
NET INCREASE (DECREASE) IN CASH HELD	3,235	16,767
Cash and cash equivalents as at 1 July 2019	71,427	54,660
Cash and Cash Equivalents as at 30 June 2020	74,662	71,427

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

People Empowerment & Environmental Enhancement Programme Trust

Depreciation Schedule

For the Year Ended 30th June 2020

Asset	Private Use	Cost Price	Book Value 01/07/2019	Additions	Disposals	Gain/Loss on Disposal	Capital Profit	Mth	---- Depreciation Rate	\$	Accum Deprec 30/06/2020	Book Value 30/06/2020
BUILDINGS												
Portacom		21,270	13,046					12	12Yr SL	1,702	9,926	11,344
Sub-Total		21,270	13,046							1,702	9,926	11,344
MOTOR VEHICLES												
Ssang Yong Ute HKR308		28,443	8,604					12	7Yr SL	3,844	23,683	4,760
Toyota Toyace JKS403		9,565	4,723					12	7Yr SL	1,293	6,135	3,430
Great Wall GUA785		13,904	12,809					12	7Yr SL	1,879	2,974	10,930
Sub-Total		51,912	26,136							7,016	32,792	19,120
PLANT & EQUIPMENT												
Brushcutters		5,362							0Yr SL	0	5,362	0
Nail Kicker Denailing Gun		690						12	30Yr SL	0	690	0
Generator		434	161					12	7Yr SL	58	331	103
Air Nail Punch (Denailing)		495						12	33Yr SL	0	495	0
Testarossa Mowers x4		3,649							0Yr SL	0	3,649	0
Sub-Total		10,630	161							58	10,527	103
TOTAL		83,812	39,343							8,776	53,245	30,567

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report has not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.*

People Empowerment & Environmental Enhancement Programme Trust

Notes to the Performance Report For the Year Ended 30th June 2020

1. STATEMENT OF ACCOUNTING POLICIES

This Performance Report is for People Empowerment & Environmental Enhancement Programme Trust. People Empowerment & Environmental Enhancement Programme Trust is domiciled in New Zealand and is a charitable organisation registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

People Empowerment & Environmental Enhancement Programme Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board for registered charities, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the Statement of Financial Performance are reported using the accrual basis of accounting. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The Financial Statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Specific Accounting Policies

In the preparation of this Performance Report the specific accounting policies are as follows:

(a) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment;

- Buildings
- Motor Vehicles
- Plant & Equipment

All property, plant & equipment except for land is stated at cost less depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Taxation

Income tax is accounted for using the taxes payable method. The income tax expense charged to the Statement of Financial Performance is the estimated tax payable in the current year, adjusted for any differences between the estimated and actual tax payable in prior years. No provision for income tax has been made as PEEEP Trust is exempt from Income Tax under the Income Tax Act 2007.

The Performance Report has not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

People Empowerment & Environmental Enhancement Programme Trust

Notes to the Performance Report For the Year Ended 30th June 2020

(d) Donations

Donations received are included in operating revenue. If particular conditions are attached to a donation that would require it to be repaid if these conditions are not met, then the donation is recorded as a liability until the conditions are satisfied.

Donated goods or services (other than donated assets) are not recognised. Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

(e) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(f) Going Concern

These financial statements have been prepared on the basis that the trust is a going concern.

2. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2019:\$0). People Empowerment & Environmental Enhancement Programme Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.

3. DONATIONS, FUNDRAISING & OTHER SIMILAR REVENUE

Grants Received

Christchurch City Council	15,299	20,000
Rata Foundation	35,000	35,000
Rotary Club of Christchurch - Sunrise	3,500	-
United Way NZ	-	7,250
Unused Grants 2019	2,442	-
Unused Grants 2020	(30,410)	(2,442)
Total Grants Received	<u>25,831</u>	<u>59,808</u>

Donations Received

Miscellaneous	150	206
Total Grants Received	<u>150</u>	<u>206</u>

Sundry Fundraising

Miscellaneous	502	1,898
Total Grants Received	<u>502</u>	<u>1,898</u>

TOTAL DONATIONS, FUNDRAISING & OTHER SIMILAR REVENUE

<u>26,483</u>	<u>61,912</u>
---------------	---------------

The Performance Report has not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

People Empowerment & Environmental Enhancement Programme Trust

Notes to the Performance Report For the Year Ended 30th June 2020

4. UNEXPENDED GRANTS

	2020	2019
	\$	\$
Rata Foundation	30,410	2,442
	<u>30,410</u>	<u>2,442</u>

5. PROPERTY, PLANT & EQUIPMENT

	2020	2019
	\$	\$
Buildings		
At cost	21,270	21,270
Less accumulated depreciation	(9,926)	(8,224)
	<u>11,344</u>	<u>13,046</u>
Current year depreciation	1,702	-
Motor Vehicles		
At cost	64,276	64,276
Less accumulated depreciation	(47,316)	(40,299)
	<u>16,960</u>	<u>23,977</u>
Current year depreciation	7,017	8,594
Plant & Equipment		
At cost	13,673	13,673
Less accumulated depreciation	(11,411)	(11,353)
	<u>2,262</u>	<u>2,320</u>
Current year depreciation	58	-
Total Property, Plant & Equipment	<u>\$30,566</u>	<u>\$39,343</u>
Total Depreciation for the year	<u>\$8,777</u>	<u>\$8,594</u>

The Performance Report has not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

People Empowerment & Environmental Enhancement Programme Trust

Notes to the Performance Report For the Year Ended 30th June 2020

9. TERM LIABILITIES

Term Liabilities, excluding finance leases, are detailed below along with the original term, security and interest rate as at balance date.

	2020	2019
	\$	\$
Term liabilities, excluding finance leases, at balance date:		
Just Dollars Trust	8,467	13,642
	<u>8,467</u>	<u>13,642</u>
Repayable as follows:		
Less than one year	5,188	5,188
Greater than five years	3,279	8,454
Total	<u>8,467</u>	<u>13,642</u>

12. DETAILS OF REVENUE

	2020	2019
	\$	\$
(a) Donations, fundraising and other similar revenue		
Sundry - Fundraising	502	1,898
Donations	150	206
Grants	25,831	59,808
	<u>26,483</u>	<u>61,912</u>
(b) Revenue from providing goods and services		
Proceeds from Jos & Contracts	94,844	95,430
MSD - AITC Reimbursements	2,697	3,540
MSD - Subsidies/Reimbursements - Wages & Training	1,131	5,054
Lease or rental revenue	-	15,000
	<u>98,672</u>	<u>119,024</u>
(c) Interest, dividends and other investment revenue		
Interest - Westpac	37	54
	<u>37</u>	<u>54</u>

14. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

The Performance Report has not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.